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FINANCIAL TIMES

# Editor's Choice

12 May 2014

*Exclusively* for Premium Subscribers

## Lionel Barber recommends

01 **Bold Beats move marks break with Apple's past**
Widespread scepticism over proposed $3.2bn deal.

02 **Barclays moves to cut 7,000 jobs in retreat from investment banking**
Investors welcome plan to create 'leaner and stronger' bank.

03 **A splendid mess of a union should not be torn asunder**
Opinion: Scotland's exit from Britain's multicultural unity would be a disaster, says Simon Schama.

04 **Jérôme Kerviel's long walk to captivity**
Six years after almost destroying SocGen, rogue trader Jérôme Kerviel is marching to prison.

05 **Advertising titans call off 'merger of equals'**
Life alone brings challenges for Omnicom and Publicis.

06 **Alibaba IPO shows foreign investors able to skirt restrictions**
Half of all Chinese internet IPOs have used variable interest entities, or VIEs, to skirt Beijing's rules against foreign ownership of internet assets.

07 **Draghi performs another euro conjuring trick**
With a few words the ECB president altered the course of markets.

08 **Nigeria: Beyond reason**
The surge in Boko Haram violence has sparked international concern and domestic criticism in Africa's largest economy.

09 **Yuan Yafei, Sanpower chairman – 'Only strange people can succeed'**

The Chinese tycoon who now owns the UK department store chain House of Fraser explains his self-confidence.

10

## The real choice that AstraZeneca faces

Comment: Its role is to advance the business, not just sell shares. Pfizer's bid appears to lack evident commercial logic.

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